



# Electricity Oversight Board

*Daily Report for Saturday, May 24, 2003*

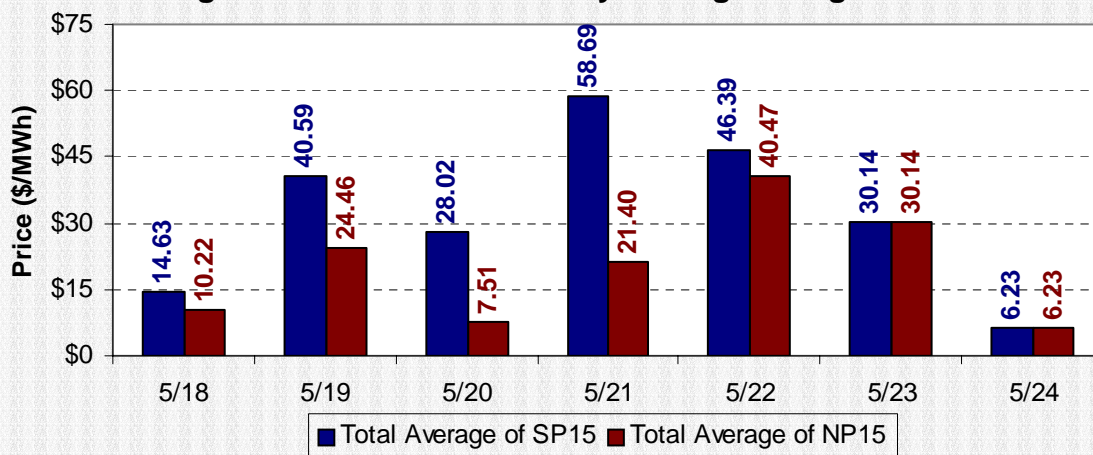
On Saturday, the average zonal prices at \$6.23/MWh dropped by nearly 80 percent from Friday's \$30.14/MWh. Despite an increase in the unplanned generation outage of roughly 500 MW, Saturday's lower prices were mainly due to:

- Lower weekend demand.
- Moderate weather conditions. With the exception of Northern California that experienced temperatures in the 90s, San Francisco and Southern California temperatures were in the mid 70s that was lower than the previous day between 1 and 6 degrees.
- Over-generation. The CAISO requested decremental energy bids in the amount of 500MW for the hours between 2:00 a.m. and 6:00 a.m. and by 1,500 MW for hour 7 a.m.
- Lower natural gas price. On Friday, the average natural gas price dropped by five percent to \$5.43/MMBtu on Friday down from \$5.71/MMBtu on Thursday.

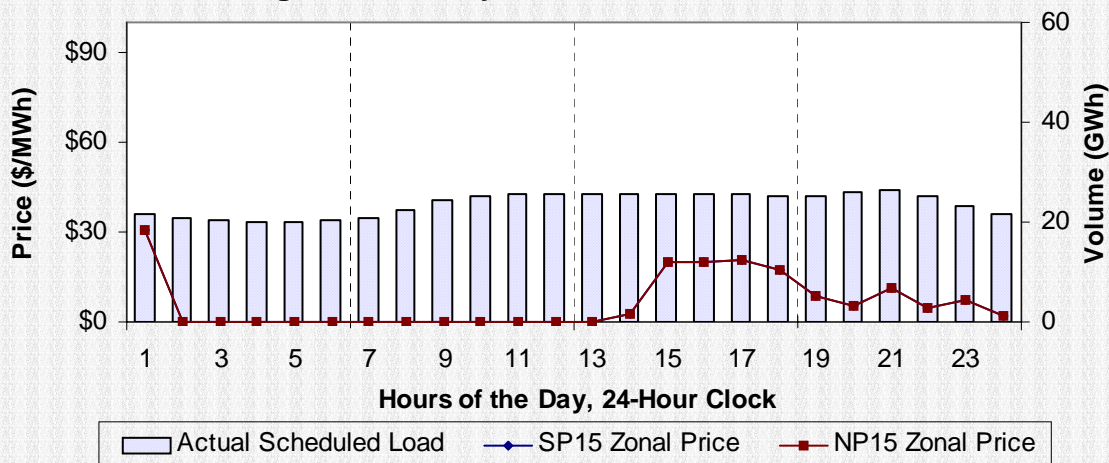
The CAISO changed the transmission line capacity rating for the following branch groups:

- California-Oregon-Intertie (COI) was increased from 4,000 MW to 4,400 MW, in the North-to-South direction, between the hours 2:00 a.m. and 8:00 a.m.
- Path 15 was increased from 1,100 MW to 1,275 MW, in the North-to-South direction, between the hours 2 a.m. and 8 a.m.
- Path 15 was increased by 300 MW, in the South-to-North direction, between the hours 2 a.m. and 8 a.m.

**Figure 1 - SP15 & NP15 7-Day Rolling Average Prices**



**Figure 2 - Hourly Zonal Price and Volume**





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Page 2 of Daily Report for Saturday, May 24, 2003

Figure 3 - On-Peak Average Price by Market Area

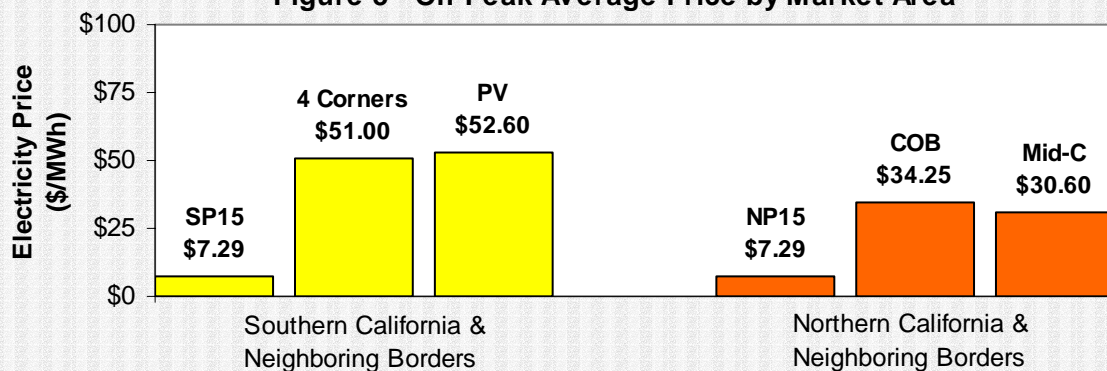


Figure 4 - Seven Day Snapshot of NP15 Zonal Price

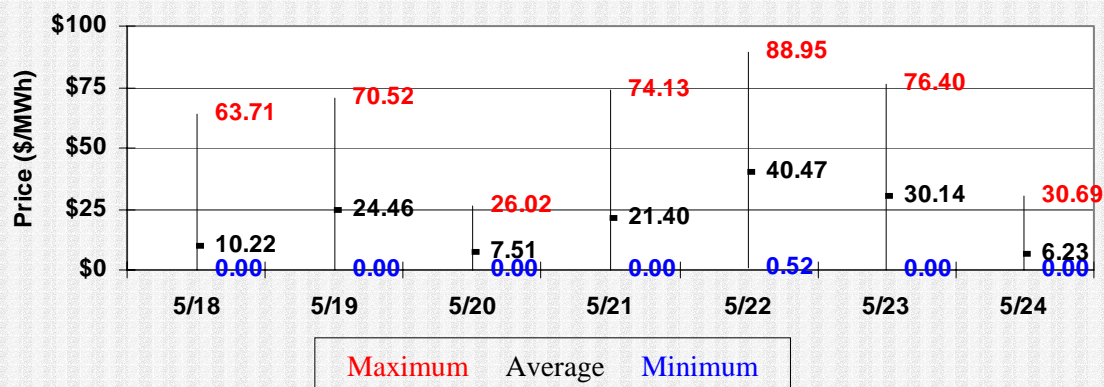


Figure 5 - Average Natural Gas Price

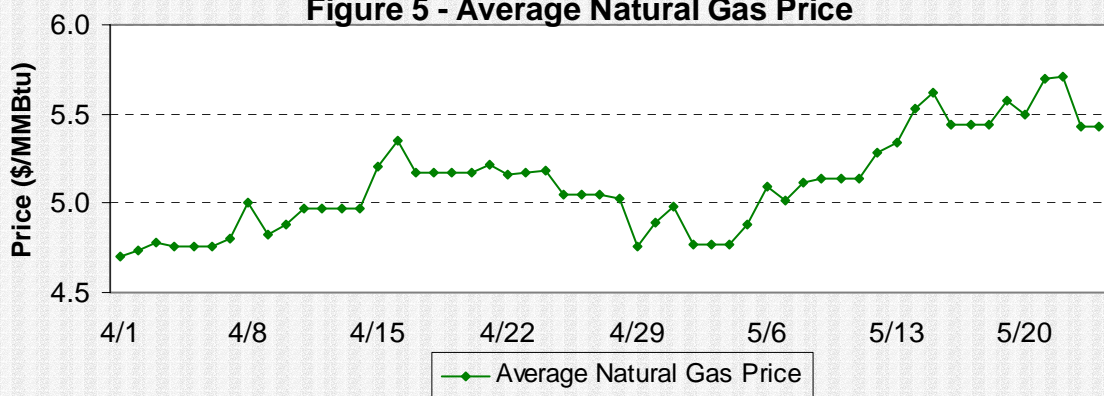


Figure 6 - Average Daily Zonal Price & Total Actual Load

